



U.S. Department of Housing and Urban Development
Office of Multifamily Housing
Region X Multifamily HUB

September 2, 2005

MEMORANDUM FOR: Owners, Management Agents Subject to HUD Management Fee
Limits as Discussed in Handbook 4381.5 REV-2

FROM: Renee' D. Greenman, Director, Region X Multifamily Hub

SUBJECT: 2005 Revised Management Fees Effective September 1, 2005

A management fee survey has been completed which establishes new upper limits for management fees as discussed in chapter 3 of HUD Handbook 4381.5 "The Management Agent Handbook." The supporting documentation is attached. The resulting management fee upper limits in Idaho, Oregon, and Washington have increased from \$35 per unit per month (PUPM) to \$37 PUPM.

| MEAN FEE PUPM | TOP OF ACCEPTABLE RANGE |
|---------------|-------------------------|
| \$30 | \$37 |

In Alaska, the projects surveyed indicated the maximum fee range has *decreased* from \$49 PUPM to \$47 PUPM; however, because of the nominal decrease, the top of the acceptable range will remain unchanged.

| MEAN FEE PUPM | TOP OF ACCEPTABLE RANGE |
|---------------|-------------------------|
| \$42 | \$49 |

These new fee ranges go into effect on September 1, 2005. If you have any questions, please contact your assigned contract administrator or HUD project manager.

Approved by:

Philip Head, Operations Officer, Region X Multifamily Hub

Attachments